

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

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Licence Number A94175		Registration Category Cat 2		Location Studhorse - Kamloops - Field Team		Held at BC Timber Sales office, Kamloops
Volume (m3) 14,024		Upset Rate (\$/m3) \$28.17		Deposit Amount (\$) \$0.00 (pilot)		Date of Sale YYYY/MM/DD 2019/01/17
Time of Sale 11:00 A.M.						
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	568677 B.C. Ltd.	116761	\$8.72	n/a	n/a	
2	Pinnacle Renewable Energy Inc.	183935	\$10.57	n/a	n/a	
3	Adwood Manufacturing Ltd.	171639	\$37.48	n/a	n/a	
4	-----	-----	-----	n/a	n/a	
5			\$	n/a	n/a	
6			\$	n/a	n/a	
HIGHEST BID NO. #3 - Adwood Manufacturing Ltd.		APPROVED (TIMBER SALES MANAGER SIGNATURE) S. Webb				DATE SIGNED YYYY/MM/DD 2019/01/17
<p>Tender Opening conducted by undersigned at 1100 hours on the 17th day of January, 2019.</p> <p>IN THE PRESENCE OF:</p> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 45%;"> <p><u>A.Prest</u></p> <p style="text-align: center;">WITNESS NAME</p> </div> <div style="width: 45%;"> <p><u>A. Hilliard</u></p> <p style="text-align: center;">AUCTIONEER</p> </div> </div> <div style="margin-top: 20px;"> <p><u>Business Admin</u></p> <p style="text-align: center;">POSITION</p> </div>						
			<div style="display: flex; align-items: center;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-weight: bold; margin-right: 10px;">Approved Security</div> <div> <p>CASH (C) MONEY ORDER (MO)</p> <p>BANK DRAFT (BD) OTHER (O)</p> <p>SAFEKEEPING AGREEMENT (SKA)</p> <p>LETTER OF CREDIT (LOC)</p> <p>STANDING BID DEPOSIT (SBD)</p> </div> </div>			